RESOLUTION NO. 693

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WEISER, IDAHO, A MUNICIPAL CORPORATION OF THE STATE OF IDAHO, CERTIFYING THE LEVY OF ONE PERCENT (1 %) OF THE CITY'S FORGONE BALANCE, IN THE AMOUNT OF TWENTY ONE THOUSAND FIVE HUNDRED AND NINTY NINE DOLLARS (\$21,599.00), TO BE INCLUDED IN THE CITY FISCAL YEAR 2025 BUDGET FOR THE SPECIFIC PURPOSE OF FUNDING OPERATIONS AND MAINTENANCE, AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE, APPROVAL, AND PUBLICATION ACCORDING TO LAW

WHEREAS, Idaho Code §50-235 empowers the City Council to levy taxes for general revenue purposes; and,

WHEREAS, Idaho Code §50-1002 requires the City Council to pass a budget, referred to as an Annual Appropriation Ordinance; and,

WHEREAS, Idaho Code §63-802 sets limitations on all taxing district budget requests on the amount of property tax revenues that can be used to fund programs and services; and,

WHEREAS, Idaho Code §63-802 (1)(a) allows each taxing entity to increase property tax collections by a maximum of 3%, plus an amount calculated based on the value of both new construction and annexation added during the previous calendar year, and forgone taxes that have been accumulated and reserved in prior fiscal years; and,

WHEREAS, Idaho Code §63-801(1)(e) requires that the City must publish notice of its intent to recover a forgone levy and hold a public hearing; and,

WHEREAS, the City has met the notice and hearing requirements in Idaho Code §63-802(1)(e) to levy <u>one</u> percent (<u>1</u> %) of the City's forgone balance, in the amount of twenty one thousand five hundred ninety nine dollars (\$21,599.00); and,

WHEREAS, the specific purpose for which the forgone increase is being budgeted is to fund operations and maintenance.

NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF WEISER, IDAHO, AS FOLLOWS:
1. That the City of Weiser, Idaho, certifies that, in addition to the other increases allowed under Idaho Code, the City is levying <u>one</u> percent (<u>1</u> %) of the City's forgone balance, in the amount of twenty one thousand five hundred ninety nine dollars (\$21,599.00) to be included in the City of Weiser's Fiscal Year <u>2025</u> Budget for the specific purpose of funding operations and maintenance.
ADOPTED by the CITY COUNCIL on this 9th day of September, 2024
HIBBERD, RANDALL, MAYOR
ATTEST:
MCDANIEL, NATASHA, CITY CLERK
(SEAL)
STATE OF IDAHO) :ss
County of Washington)
I NATASHA MCDANIEL, CITY CLERK OF THE CITY OF WEISER, IDAHO, DO HEREBY CERTIFY: That the above and foregoing is a full, true and correct copy of the Resolution entitled, "A RESOLUTION OF THE CITY OF WEISER, IDAHO, A MUNICIPAL CORPORATION OF THE STATE OF IDAHO, CERITIFYNG THE LEVY OF ONE PERCENT (1 %) OF THE CITY'S FORGONE BALANCE, IN THE AMOUNT OF TWENTY ONE THOUSAND FIVE HUNDRED NINTEY NINE DOLLARS (\$21,599.00), TO BE INCLUDED IN THE CITY FISCAL YEAR 2025 BUDGET FOR THE SPECIFIC PURPOSE OF FUNDING OPERATIONS AND MAINTENANCE, AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE, APPROVAL, AND PUBLICATION ACCORDING TO LAW
MCDANIEL, NATASHA, CITY CLERK

RESOLUTION NO. 692 pg. 2